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**Bloomberg  
Tax**

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### **From the President, Bloomberg Tax**



**Lisa Fitzpatrick**  
President,  
Bloomberg Tax

The continuing changes we're seeing in different tax authorities' approaches to international taxation are keeping multinational organizations busy, reexamining and adjusting their planning methods. I'm excited to share Bloomberg Tax's new and enhanced features to help you navigate these changes.

First up is the beta version of our **GILTI Calculator** that allows you to estimate your global intangible low-taxed income (GILTI) inclusion amount under IRC §951A. This new tool is available to subscribers of the Bloomberg Tax Foreign Income Portfolios. Please take a moment to check out the calculator and share your feedback by clicking the "Calculator Feedback" button.

We've also made significant improvements to the content and accessibility of our

**International Withholding Tax Chart.** You now have the flexibility to select multiple source countries, save chartable content, and export your findings to Excel.

On a similar note, I am pleased to introduce our new deputy editorial director for international tax, Stuart Gibson. Stuart brings a wealth of knowledge and experience to his role, including 28 years with the Tax Division of the DOJ as well as in practice. Please feel free to reach out to Stuart with your thoughts and suggestions on how we can continue to improve our international tax analysis.

Wishing you continued success.

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## FEATURED EVENTS

### **2nd Annual Bloomberg Tax Leadership Forum: Preparing Multinationals for a Changing Tax Landscape**

Join us to gain deep insights into global tax planning, transfer pricing, and taxation of digital assets.

June 27, 2019

8:00 am – 5:00 pm

Bloomberg L.P.

New York, NY

Learn more or register [here](#).

### **Financial Instruments: The Way Forward (Sponsored by Deloitte)**

Join Bloomberg Tax and Deloitte to hear chief financial officers, controllers, financial accountants, auditors, analysts, and other accounting professionals discuss how to respond to the “new GAAP” – ASC 326 standard on credit losses – and the new ASC 815 hedge accounting standard that promises to simplify

accounting and refine corporate risk strategy.

May 7, 2019

8:00 am – 4:30 pm

Newseum

555 Pennsylvania Ave NW

Washington, D.C.

Learn more or register [here](#).

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## REVISED PORTFOLIOS

- **452-2nd: Tax-Exempt Organizations – Reporting, Disclosure, and Other Procedural Aspects**
  - **1130-3rd: Income Taxes: Consolidated Returns and Combined Reporting**
  - **478-2nd: Tax-Exempt Organizations – Mergers, Acquisitions, and Joint Ventures**
  - **468-2nd: Private Foundations – Investment Income Tax and Jeopardy Investments**
  - **813-4th: Estate Planning for Unmarried Adults**
  - **7190-1st: Business Operations in Italy**
  - **503-4th: Principles of Income Tax Deductions**
  - **565-4th: Installment Sales**
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 **PRODUCT ENHANCEMENTS****GILTI Calculator**

Enables you to calculate your GILTI inclusion amount under IRC §951A, as required by the 2017 tax act, and to better understand the inputs. The calculator, released in beta, gives you the opportunity to share your feedback by clicking the “Calculator Feedback” button.

**International Withholding Tax Chart**

Allows you to select multiple source countries and make side-by-side comparisons of the withholding tax consequences when investing in, or providing services into, multiple countries. Chartable content can now be saved to Workspaces and exported to Excel. Charts will display both the domestic and treaty rates for different types of withholding tax, while providing links to relevant treaty articles directly from the chart.

**International Tax Forms Navigation**

Allows you to open and view multiple country forms, similar to the treaty library. The database has a new unstructured layout. Users can select specific filters on the left. The results will immediately display in the center of the page.

**Enhanced Portfolio Printing**

Enables full or partial printing of any portfolio. Subscribers can choose to print:

- Entire portfolio, including working papers
- Detailed analysis
- Single portfolio chapter
- Individual subsections

In addition, subscribers can customize portfolio downloads, choosing file format, content, and paper size.



## JUMPSTART PODCASTS



**REG\_106706\_18 – Regarding Clawback**  
Patricia McNeal and Kathleen Adcock from Bloomberg Tax discuss the effect of the proposed regulations governing the estate tax calculation and the clawback tax.

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